



# IIBS INTERNATIONAL INSTITUTE OF BUSINESS STUDY

(Managed by Smt. B. Devi Educational and Charitable Trust)

**BENGALURU CAMPUS :**  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North Taluk, Bangalore Urban District,  
Bangalore - 562157. Karnataka

**TRUST OFFICE :**  
# 119, KHB Main Road,  
Kankanagar, R.T.Nagar, Post,  
Bangalore, Karnataka 560032

## Seed Money Policy

### 1. Purpose

The Seed Money Policy aims to provide financial assistance to faculty members, research scholars, and students of the PGDM program to initiate innovative projects, research activities, and development work that can contribute to the academic and professional growth of the institution.

### 2. Scope

This policy applies to all faculty members, full-time research scholars, and students of the PGDM program. It covers various academic research, industry-related projects, and innovative initiatives that align with the college's goals and objectives.

### 3. Initial Fund Allocation

- A total initial fund of ₹5,00,000 is allocated for seed money.
- This fund will be replenished annually based on the availability of funds and the approval of the governing body.

### 4. Eligibility Criteria

- **Faculty Members:** Permanent faculty members can apply for seed money to initiate research projects or innovative teaching methods.
- **Research Scholars:** Full-time research scholars associated with the PGDM program are eligible to apply.
- **Students:** PGDM students can apply for seed funding for innovative projects, start-ups, or research work under the supervision of a faculty member.

### 5. Application Procedure

- Interested applicants must submit a detailed proposal outlining the objectives, methodology, expected outcomes, and budget estimates.
- The application must be endorsed by the department head.
- Applications will be reviewed quarterly by the Seed Money Committee.

### 6. Seed Money Committee

- A Seed Money Committee will be formed, consisting of:
  - The Dean of Academics (Chairperson)
  - Two senior faculty members from different departments
  - One external expert (optional)



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- One student representative (for student-related projects)
- The committee will be responsible for reviewing proposals, approving funds, and monitoring the progress of funded projects.

## 7. Evaluation and Approval

- Proposals will be evaluated based on relevance, innovation, feasibility, and potential impact.
- The committee will meet quarterly to review applications.
- Decisions will be communicated to applicants within 30 days of submission.

## 8. Fund Disbursement

- Approved projects will receive seed money in instalments based on milestones defined in the project proposal.
- The maximum limit for seed funding per project is ₹1,00,000, subject to the availability of funds and the nature of the project.
- Special cases requiring more than ₹1,00,000 will be reviewed on a case-by-case basis by the committee.

## 9. Utilization of Funds

- Funds can be used for purchasing equipment, materials, software, travel expenses related to research, and other justifiable expenses.
- Funds cannot be used for personal expenses, honorarium, or any non-project-related costs.

## 10. Monitoring and Reporting

- Recipients of seed money are required to submit progress reports bi-annually to the Seed Money Committee.
- A final report must be submitted upon the completion of the project, detailing the outcomes, expenses, and any publications or presentations resulting from the project.

## 11. Intellectual Property Rights

- Any intellectual property generated as a result of seed-funded projects will be owned jointly by the researcher(s) and the college.
- Appropriate agreements and disclosures must be filed as per the college's intellectual property policy.

## 12. Accountability and Audit

- All funded projects will be subject to an audit to ensure compliance with the policy.



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- Recipients must maintain detailed records of expenses and project-related documents.

### 13. Renewal and Review of Policy

- This policy will be reviewed every two years or as required to accommodate changes in the institution's strategic direction and funding availability.
- Amendments to the policy will be made based on recommendations from the Seed Money Committee and approval from the governing body.



*Redefining Leading Talents*

**DIRECTOR**  
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